

Contract Agreement

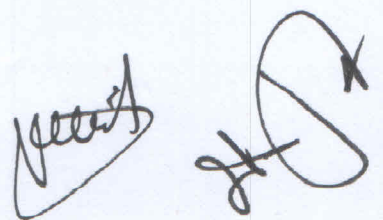
0342

THIS AGREEMENT, made this ____ day of SEP 29 2021, between the **City Government of Cagayan de Oro** (hereinafter called "the Entity") and **IPM Construction and Development Corporation** with office address at RM. 804 Ortigas Bldg. cor. Meralco Ave., Ortigas Center, Pasig City (hereinafter called the "Contractor").

WHEREAS, the Entity is desirous that the Contractor execute the **Completion of CDO City Hospital - Lumbia (Including Fencing); SN 164 - 2021**; Contract Reference Number: **7821850** (hereinafter called "the Works") and the Entity has accepted the Bid for **One Hundred Sixteen Million Nine Hundred Eighty Nine Thousand Seven Hundred Ninety Nine and 99/100 Pesos (PhP116,989,799.99)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents, as annexed, shall be deemed to form, and be read and construed as part of this Agreement, to wit:
 - A General and Special Conditions of Contract;
 - B Drawings/Plans;
 - C Specifications;
 - D Invitation to Bid;
 - E Instructions to Bidders;
 - F Bid Data Sheet;
 - G Addenda and/or Supplemental/Bid Bulletins, if any;
 - H Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes;
 - I Eligibility requirements, documents and/or statements;
 - J Performance Security;
 - K Notice of Award of Contract and the Bidder's conforme thereto;
 - L Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.



4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

Binding Signature of PROCURING ENTITY:

OSCAR S. MORENO
City Mayor

Binding Signature of CONTRACTOR:

ISABELITA P. MERCADO
President
IPM Construction and Development Corporation

Witnesses:

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PROVINCE OF MISAMIS ORIENTAL) S.S.
CITY OF CAGAYAN DE ORO

BEFORE ME this 29 SEP 2021 at Cagayan de Oro City, Philippines, personally appeared:

| Name | Identification and ID No. | Issued at/Date of Expiry/Place of Issue |
|----------------------|---------------------------|---|
| Hon. Oscar S. Moreno | Passport No. P5778798A | January 25, 2028 |
| Isabelita P. Mercado | Passport No. P2579464B | July 16, 2029 / ^{DFA NCR} CENTRAL |

and their witnesses, known to me to be the same persons who executed the foregoing instrument, signed by them and their witnesses on every page, and they acknowledged before me that the same are their own free and voluntary act and deed. This instrument consisting of two (2) pages only, including the page on which this acknowledgement is written.

WITNESS MY HAND AND SEAL on the date and first mentioned above.

Doc. No.: 295
Page No.: 19
Book No.: III
Series of: 2021

EDDIE C. GUARESMA
Notary Public
Notarial Commission 2020-25 until 12-31-21
Roll No. 60188/TIN: 186-888-112
PTR No. 1968169-12/16/2020 IBP O.R. No. 136675; 12/23/2020
ICLE Comp. No. VI-0000761*09/29/16
ICLE Comp. No. VII-0000796*09/04/19
Room 202, 2F, JMSG BLDG.,
Capistrano-Gaerlan Sts., Cagayan de Oro City 9000
cuaremalaw@gmail.com/0917 7120699