



NOTICE OF AWARD

08 January 2024

RHODA P. TIBAYAN

Business Manager Fast Autoworld Philippines Corporation Gusa National Highway, Cagayan de Oro City

Dear Ms. Tibayan:

We are pleased to notify you that the contract, Supply and Delivery of 1 Utility Vehicle; PR No. 23-2659 dated July 10, 2023; SN 396 - 2023, is hereby awarded to you as the Bidder with the Single Calculated and Responsive Bid (SCRB) at a contract price equivalent to One Million Four Hundred Ninety Nine Thousand Five Hundred and 00/100 Pesos (PhP1,499,500.00).

You are hereby required to provide within ten (10) days the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

