



Republic of the Philippines
City of Cagayan de Oro
OFFICE OF THE CITY MAYOR

cagayan
de Oro
city of golden friendship

NOTICE OF AWARD

29 October 2021

NORMAN PAUL IHALAS

Authorized Representative
Panacea Health Care Management Inc.
77 J.M. Basa St. Kalumpang,
Marikina City

Dear Mr. Ihalas:

We are pleased to notify you that the contract, **Supply and Delivery of 10 Sets High Flow Heated Respiratory Humidifiers; PR No. 21-1907 dated 24 June 2021; SN 194 - 2021** is hereby awarded to you as the Bidder with the Single Calculated and Responsive Bid (SCRB) at a contract price equivalent to **Four Million Nine Hundred Ninety Thousand and 00/100 Pesos (PhP4,990,000.00)**.

You are hereby required to provide within **ten (10) days** the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

OSCAR S. MORENO
City Mayor

Conforme:

NORMAN PAUL IHALAS

Authorized Representative
Panacea Health Care Management Inc.
Date: _____