



Republic of the Philippines
City of Cagayan de Oro
OFFICE OF THE CITY MAYOR

**cagayan
deOro**
city of golden friendship

NOTICE OF AWARD

12 November 2021

NORMAN PAUL IHALAS

Authorized Representative
Panacea Health Care Management Inc.
77 J.M. Basa St. Kalumpang,
Marikina City

Dear Mr. Ihalas:

We are pleased to notify you that the contract, **Supply and Delivery of 2500 Boxes Ascorbic Acid 500mg Tablets, Box of 100s; PR No. 21-2620 dated 07 September 2021; SN 239 - 2021** is hereby awarded to you as the Bidder with the Single Calculated and Responsive Bid (SCRB) at a contract price equivalent to **One Million Three Hundred Seventy Thousand and 00/100 Pesos (PhP1,370,000.00)**.

You are hereby required to provide within **ten (10) days** the performance security in the form and the amount stipulated in the Instructions to Bidders. Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

OSCAR S. MORENO
City Mayor

Conforme:

NORMAN PAUL IHALAS

Authorized Representative
Panacea Health Care Management Inc.
Date: _____